

CIRCULAR

Circular No.	20251128-1	Circular Date	20251128
Category	Risk Management_ICC	Segment	ALL
Subject	Combined futures and options position limit for single stock derivatives		
Attachments	<ul style="list-style-type: none">• Annexure 1		

November 28, 2025

With reference to INDIA ICC circular No. 20251031-2 dated October 31, 2025 members are requested to adhere to the Combined Futures & Options Position Limits (Market Wide Position Limit MWPL, Trading Member Position Limit - TMPL, Client Position Limit - CPL) as specified in the attached Annexure-1.

The MWPL in Single Stock Futures and Options Contracts will be applicable from December 01, 2025.

In case of any assistance / clarification, kindly contact the following:

Department	Email ID / Telephone No.
Risk Management & Surveillance	risk@indiaicc.com
	079-61993168/3171/3147

For and on behalf of

India International Clearing Corporation (IFSC) Ltd.

Gunjan Mirani
Chief Risk & Regulatory Officer